



# Health Savings Account Deduction Form 2024

Effective the 1<sup>st</sup> of \_\_\_\_\_ 2024

## Health Savings Account (HSA)

The Health Savings Account (HSA) is an account funded by your tax-free contributions to use toward your qualified medical expenses and prescriptions. Truman State University contributes to your HSA in the amount of \$1,000 for individual coverage per year and \$2,000 for family coverage per year. Qualified medical expenses are defined by Internal Revenue Code Section 213 (d). You may use available funds in your HSA first to pay the cost of covered health expenses and prescriptions without incurring a tax liability. Unused funds rollover year-to-year. When you use in-network providers, you may pay less for your care.

## Employee Information:

Name (Please Print)	Social Security Number	Banner ID Number	
Date of Birth	Hire Date	<input type="checkbox"/> 9-month <input type="checkbox"/> 12-month Pay Schedule	
Street	City	ST	Zip
Home Phone	Work Phone		

## Maximum Allowable to Contribute:

Maximum Allowable	Individual Coverage	Family Coverage
IRS Guidelines	\$4,150*	\$8,300*
Maximum you can contribute with Truman State University's contribution	\$3,150	\$6,300

*\*There is a \$1,000 catch-up contribution allowed for subscribers age 55 or older*

## Authorized Deductions from your paycheck:

	Deduct from each paycheck	#of Paychecks in 2024	Annual Amount
Individual Coverage			
Family Coverage			

## Authorized Signature:

Signature	Date
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